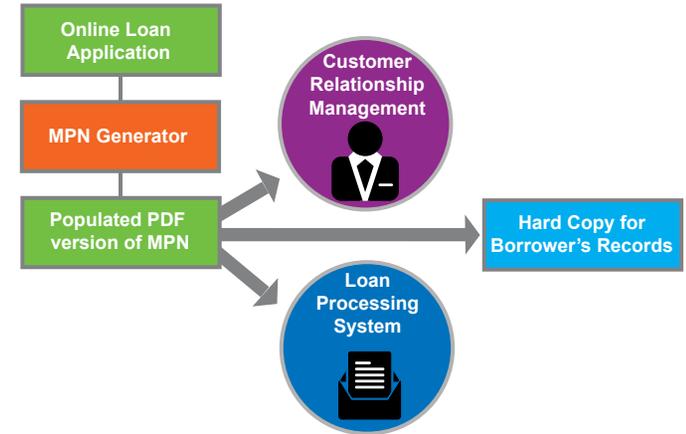Just iQ ℠

Intelligent Processing™

JustIQ provides IT solutions to streamline student loan companies.

Our Loan Processing System streamlines the entire loan application, origination and disbursement process. We eliminate paper at every step of the loan lifecycle, minimize errors and omissions, improve efficiency and create an audit trail for each loan. Most importantly, we enable student loan companies to manage a growing loan portfolio without adding staff.
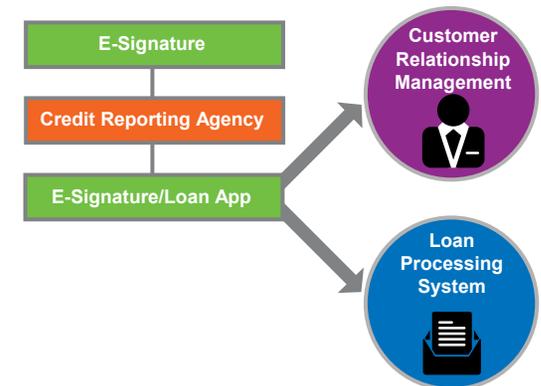
iQ MPN

A Master Promissory Note (MPN) is a contract between the borrower and lender to re-pay a loan. JustIQ's IQ MPN collects personal information provided by the borrower during the online loan application process. At the end of the application, the borrower's information is displayed in an Adobe Reader® version of a MPN that can be printed or e-mailed. IQ MPN simplifies the loan application process, reduces paper requirements and provides a faster turnaround for both the borrower and lender.

Online Loan Application

MPN Generator

Populated PDF version of MPN

Customer Relationship Management

Loan Processing System

Hard Copy for Borrower's Records

iQ Sign

E-signature is a faster, better alternative to "wet" signatures for signing legal documents. JustIQ's IQ Sign communicates with Experian and NCS. During the loan application process, borrowers can opt to request a PIN code to "sign" the application instead of printing it out, providing a wet signature and mailing it in.

We make it possible to keep the online loan application process completely paperless. By eliminating manual steps for the both the borrower and lender, the entire process is accelerated and errors are minimized. IQ Sign ingests and exports all data in XML thus allowing it to work with almost any other system.

E-Signature

Credit Reporting Agency

E-Signature/Loan App

Customer Relationship Management
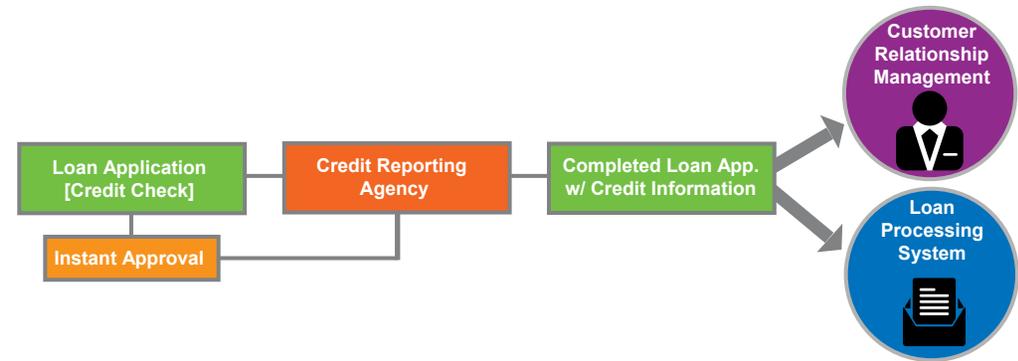
Loan Processing System

iQ Score

JustIQ's IQ Score communicates directly with Experian and can be used to:
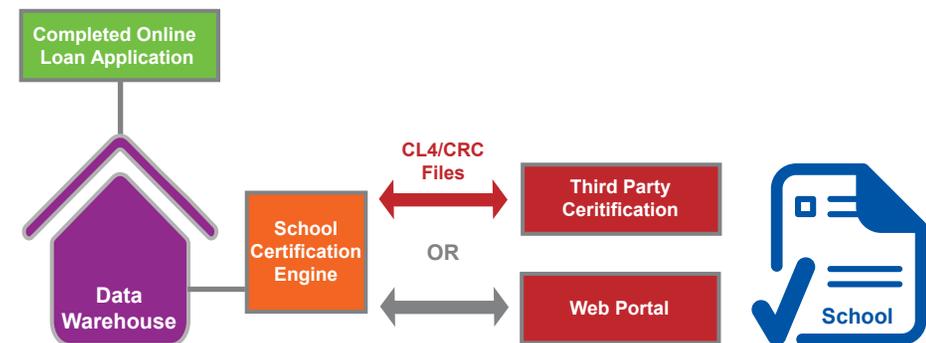
- Provide the lender and borrower with instant credit verification
- Provide the lender with a credit report on each borrower
- Provide the lender with a FICO score for every borrower

Customer experience is enhanced with instant verification of loan approval. Sending the information to the loan processing system or customer relationship management system allows the lender to query detailed information on each borrower. This accelerates the loan origination process.

iQ Cert

JustIQ custom develops school certification engines that automate the entire process. Loans are certified either through a secure web portal or through a third party certification entity via a website, CL4 or CRC files. The CL4 or CRC file contains all of the loan information. It is sent to a third party via a secure connection, updated and returned to the lender in the same format.

iQ Disburse

The disbursement process involves the lender, school, borrower and a third party disbursement agency.

JustIQ custom develops disbursement engines that generate disbursement schedules and roster files. We develop one solution to communicate with the disbursement agency and schools to streamline the entire process. Lenders are able to manage the entire process through a Back Office website.

Data Warehouse

Back Office Website

Bank

Disbursement Engine

Third Party Disbursement

Just iQ ℠